

**TOWN OF WASHINGTON GROVE
FY24 FINANCIAL PLAN**

GENERAL FUND -- Source: Town Taxes, State Income Tax, Mont Co Municipal
Tax Duplication Payment and other sources

Anticipated Fund Balance at June 30, 2023	1,255,450
Anticipated Revenue FY 2024	568,127
Anticipated Funds Available FY 2024	1,823,577
Anticipated Expenditures FY 2024	634,029
FY24 Transfer to Border Property Acquisition Reserve	30,000
Anticipated Fund Balance at June 30, 2024	1,159,548

ROAD FUND -- Source: State Motor Vehicle Tax and Gasoline Tax
Use: Restricted to road expenses

Anticipated Fund Balance at June 30, 2023	4,376
Anticipated Revenue FY 2024	52,500
Anticipated Funds Available FY 2024	56,876
Anticipated Expenditures FY 2024:	
Street Sanitation	2,000
Street, Roadways, and Alleys	47,567
Walkways	16,767
Snow & Ice Removal	3,000
Total Road Expenditures	67,334
Anticipated Fund Balance at June 30, 2024	(10,458)

NICHO'S TREES MEMORIAL FUND

Fund Balance at June 30, 2023	1,835
Budgeted Expenditures FY 2024:	1,835
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GEORGE PAINE MEMORIAL FUND

Fund Balance at June 30, 2023	5,130
Budgeted Expenditures FY 2024:	5,130
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BORDER PROPERTY ACQUISITION RESERVE

Non-binding accumulating reserve for possible border property acquisition

Reserve Balance at June 30, 2023	170,000
Proposed Transfer to Reserve FY 2024	30,000
Reserve Balance at June 30, 2024	200,000

SUMMARY

Total Anticipated Fund Balances at June 30, 2023	1,436,791
Total Anticipated Revenue FY 2024	620,627
Total Anticipated Cash Available FY 2024	2,057,418
Total Anticipated Expenditures FY 2024	708,328
Total Anticipated Fund Balances at June 30, 2024	1,349,090